

QUAY WEST, RIVERSIDE BUSINESS VILLAGE, SUNDERLAND

Lofthouse and Partners Chartered Surveyors have been appointed as sole agents on Adderstone Groups £18m Quay West Riverside Business Village in Sunderland. Work is set to commence in June on the 4.5 acre former

Austin and Pickersgill shipyard immediately adjacent to the Queen Alexandra Bridge. The development will comprise 42 offices totalling in excess of 100,000 ft² ranging from 1,399 ft² (130 m²) to 5,488 ft². (510 m²). The scheme

is being funded by Allied Irish Bank. Phase one is due to be completed in the first part of 2008.

Mario Jaconelli of Lofthouse and Partners (right) pictured with Ian Baggett of developers Adderstone (centre), and Paul Tognarelli of Allied Irish Bank (left) said, "We are delighted to be appointed as sole agents on this exciting scheme. This is the first time we have worked with Adderstone Group and we have been impressed by their drive and commitment to regenerating this area. In our opinion the scheme plugs a large gap for 'own front door' offices in the region where there is undoubted demand as occupiers preference leans more towards owning their own buildings rather than leasing, although our client would consider leases on terms to be agreed. The offices are affordable with prices starting from £250,000 plus VAT and will appeal to small to medium sized local and regional companies. We also expect demand from the Investment sector."

Full details are available from sole agents Lofthouse and Partners. Contact Mario Jaconelli 0191 5658844 mario@lofthouseandpartners.co.uk



Paul Tognarelli of Allied Irish Bank (left), Ian Baggett of developers Adderstone (centre) and Mario Jaconelli of Lofthouse and Partners (right)

PHASE ONE
NOW RELEASED

QUAY WEST

RIVERSIDE BUSINESS VILLAGE



A stunning new riverside office development in Sunderland
For sale or to let from 1,399 ft² to 5,488 ft²

All enquiries to Mario Jaconelli:
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